

NOTICE

Re: Evaluation of Technical Bid

Ref: RFP Reference No. BGVB/HR/3071/2024-25 dated 10-07-2024

With regard to the Technical Bid for selection of Insurance Broker for Renewal of Medical Insurance Scheme for its existing Officers/employees and Retirees opened on 25-07-2024, we are appending below, scores obtained by the top 6 (six) participating bidders.

| SL No | Name of the Brokerage firm | Marks obtained in Technical Bid (considering 60% weightage) |
|-------|--|---|
| 1 | Anand Rathi Insurance Brokers Limited | 60.00 |
| 2 | Aditya Birla Insurance Brokers Limited | 57.60 |
| 3 | KM Dastur Reinsurance Brokers Pvt. Ltd. | 56.80 |
| 4 | Prudent Insurance Broker Pvt. Limited | 56.80 |
| 5 | Marsh India Insurance Brokers Pvt. Limited | 52.80 |
| 6 | Howden Insurance Brokers India Pvt. Ltd. | 44.80 |

Proposal of the following 3 (three) bidders were rejected by the committee due to incomplete or non-submission of the documents. The name of the Brokerage firms and reasons for rejection have been given below:

| SL No | Name of the Brokerage firm | Reason for Rejection |
|-------|--|--|
| 1 | Salasar Insurance Brokers Private Limited | Copy of PAN not submitted |
| 2 | Global Insurance Brokers India Private Limited | Copy of ITR not submitted |
| 3 | Ideal Insurance Brokers Private Limited | Statutory Certificates signed by Authorised signatories as required were not submitted |

In terms of the provisions of the RFP under reference, the top 6 (six) successful bidders are hereby invited to give their presentation covering the specified parameters as per following schedule:

| SL No | Name of the Brokerage firm | Date of Presentation | Time |
|-------|--|----------------------|---------------------|
| 1 | Anand Rathi Insurance Brokers Limited | 31-07-2024 | 11.00 AM - 11.30 AM |
| 2 | Aditya Birla Insurance Brokers Limited | 31-07-2024 | 11.45 AM - 12.15 PM |
| 3 | KM Dastur Reinsurance Brokers Pvt. Ltd. | 31-07-2024 | 12.30 PM - 1.00 PM |
| 4 | Prudent Insurance Broker Pvt. Limited | 31-07-2024 | 1.15 PM - 01.45 PM |
| 5 | Marsh India Insurance Brokers Pvt. Limited | 31-07-2024 | 3.15 PM - 3.45 PM |
| 6 | Howden Insurance Brokers India Pvt. Ltd. | 31-07-2024 | 4.00 PM - 4.30 PM |





HEAD OFFICE
BMC HOUSE, NH-34,
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PIN - 742101

We once again thank all the participating bidders for their response and participation in the bidding process.

With regards,



Date: 26-07-2024

GENERAL MANAGER (HR)